

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
February 28, 2018

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of February 28, 2018

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	26,602.65	0.00	26,602.65
Stonegate - Reserve Account	0.00	45,627.45	45,627.45
Stonegate - Reserve CD	0.00	52,296.71	52,296.71
Total Checking/Savings	<u>26,602.65</u>	<u>97,924.16</u>	<u>124,526.81</u>
Other Current Assets			
Assessment Receivable	16,142.43	0.00	16,142.43
Allowance for doubtful account	-8,446.34	0.00	-8,446.34
Due (To) / From Reserves	847.50	-847.50	0.00
Prepaid insurance	4,795.26	0.00	4,795.26
Total Other Current Assets	<u>13,338.85</u>	<u>-847.50</u>	<u>12,491.35</u>
TOTAL ASSETS	<u><u>39,941.50</u></u>	<u><u>97,076.66</u></u>	<u><u>137,018.16</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	661.96	0.00	661.96
Deferred Maintenance Fees	7,583.33	0.00	7,583.33
Prepaid Maintenance Fees	5,920.00	0.00	5,920.00
Total Current Liabilities	<u>14,165.29</u>	<u>0.00</u>	<u>14,165.29</u>
Total Liabilities	14,165.29	0.00	14,165.29
Equity			
Restricted equity			
Park / Common Area	0.00	21,172.82	21,172.82
Trail Repair	0.00	23,993.42	23,993.42
Property Restoration	0.00	21,920.29	21,920.29
Playground Equipment	0.00	833.34	833.34
Irrigation Pump	0.00	166.66	166.66
Ent Walls/Lights/Island	0.00	1,333.34	1,333.34
Park Parking Lot	0.00	166.66	166.66
Park Pavillion	0.00	200.00	200.00
Capital items	0.00	3,290.13	3,290.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>97,076.66</u>	<u>97,076.66</u>
Operating fund balance	28,552.54	0.00	28,552.54
Net Income	-2,776.33	0.00	-2,776.33
Total Equity	<u>25,776.21</u>	<u>97,076.66</u>	<u>122,852.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>39,941.50</u></u>	<u><u>97,076.66</u></u>	<u><u>137,018.16</u></u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
February 2018

	Feb 18	Budget	Jan - Feb 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,159.58	7,164.67	14,319.17	14,329.33	85,976.00
4021 · Reserve Assessments	423.75	423.75	847.50	847.50	5,085.00
4280 · Interest income	2.58	0.00	5.34	0.00	0.00
4281 · Reserve Interest Income	38.79	0.00	79.00	0.00	0.00
Total Income	7,624.70	7,588.42	15,251.01	15,176.83	91,061.00
Total Income	7,624.70	7,588.42	15,251.01	15,176.83	91,061.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	1,700.00	1,700.00	10,200.00
8040 · Postage and Delivery	10.63	35.42	46.91	70.83	425.00
8060 · Copies/Printing/Supplies	179.19	150.00	383.51	300.00	1,800.00
8080 · Accounting/Auditing	50.00	50.00	100.00	100.00	600.00
8090 · Social Committee	0.00	16.67	95.22	33.33	200.00
8100 · Legal Services	1,317.06	416.67	2,495.56	833.33	5,000.00
8120 · Insurance Property/Gen Lia	435.93	408.33	779.63	816.67	4,900.00
8241 · Taxes/Dues/Fees	0.00	0.00	0.00	0.00	150.00
8342 · Contingency-bad debt	103.33	103.33	206.67	206.67	1,240.00
8300 · Security	0.00	41.67	0.00	83.33	500.00
8465 · Annual Corporate Report	0.00	0.00	0.00	0.00	61.00
Total Administration Management	2,946.14	2,072.09	5,807.50	4,144.16	25,076.00
Maintenance					
5040 · General Maintenance	628.71	83.33	628.71	166.67	1,000.00
Total Maintenance	628.71	83.33	628.71	166.67	1,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	4,000.00	7,925.84	8,000.00	48,000.00
6080 · Landscape Misc / Mulch	0.00	416.67	0.00	833.33	5,000.00
6085 · Berm / Entry Maintenance	2,139.30	41.67	2,139.30	83.33	500.00
6119 · Irrigation Repairs	177.09	41.67	193.31	83.33	500.00
6230 · Walkover/Trail Maintenance	0.00	266.67	0.00	533.33	3,200.00
6240 · Pest Control	0.00	25.00	0.00	50.00	300.00
Total Grounds Maintenance	6,279.31	4,791.68	10,258.45	9,583.32	57,500.00
Utilities					
7900 · Electric	178.80	200.00	406.18	400.00	2,400.00
Total Utilities	178.80	200.00	406.18	400.00	2,400.00
Total Expense	10,032.96	7,147.10	17,100.84	14,294.15	85,976.00
Net Ordinary Income	(2,408.26)	441.32	(1,849.83)	882.68	5,085.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	38.79	0.00	79.00	0.00	0.00
9100 · Reserve allocation	423.75	423.75	847.50	847.50	5,085.00
Total Other Expense	462.54	423.75	926.50	847.50	5,085.00
Net Other Income	(462.54)	(423.75)	(926.50)	(847.50)	(5,085.00)
Net Income	(2,870.80)	17.57	(2,776.33)	35.18	0.00